

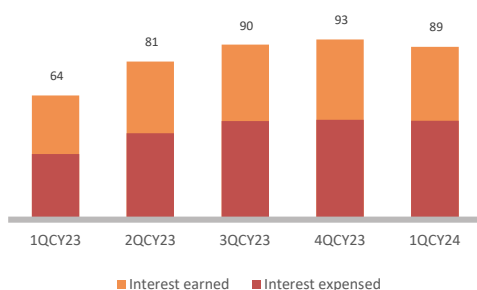
# MCB Result Review - 1QCY24



Wednesday, April 24, 2024

Rupees' millions	1QCY24	1QCY23	YoY	CY23	CY22	YoY
Interest earned	89,009	63,855	39.4% ▲	328,057	200,763	63.4% ▲
Interest expensed	-50,938	-33,785	50.8% ▲	-180,356	-113,607	58.8% ▲
<b>Net Interest Income</b>	<b>38,071</b>	<b>30,070</b>	<b>26.6% ▲</b>	<b>147,701</b>	<b>87,156</b>	<b>69.5% ▲</b>
Fee and commission income	6,086	4,172	45.9% ▲	20,227	14,182	42.6% ▲
Dividend income	1,004	649	54.7% ▲	3,030	2,414	25.5% ▲
Foreign exchange income	1,934	983	96.8% ▲	8,462	9,159	7.6% ▼
(Loss) / gain on securities	-1	52	101.0% ▼	813	-1,464	155.5% ▲
Other income	100	54	84.5% ▲	368	290	27.2% ▲
<b>Non-Interest Income</b>	<b>9,124</b>	<b>5,922</b>	<b>54.1% ▲</b>	<b>32,916</b>	<b>24,613</b>	<b>33.7% ▲</b>
Operating expenses	-13,921	-11,793	18.0% ▲	-51,838	-41,495	24.9% ▲
Workers' Welfare Fund	-651	-460	41.4% ▲	-2,505	-1,129	121.9% ▲
Other charges	-151	-98	53.7% ▲	-660	-264	149.7% ▲
Profit Before Provisions	32,473	23,640	37.4% ▲	125,613	68,583	83.2% ▲
Provisions	69	-624	111.0% ▼	-373	2,782	113.4% ▲
Profit Before Taxation	32,542	23,016	41.4% ▲	125,241	71,365	75.5% ▲
Taxation	-15,986	-9,960	60.5% ▲	-65,609	-38,624	69.9% ▲
<b>Profit After Taxation</b>	<b>16,555</b>	<b>13,056</b>	<b>26.8% ▲</b>	<b>59,631</b>	<b>32,741</b>	<b>82.1% ▲</b>
<b>Earnings Per Share</b>	<b>13.97</b>	<b>11.02</b>	<b>26.8% ▲</b>	<b>50.32</b>	<b>27.63</b>	<b>82.1% ▲</b>
<b>Dividend</b>	<b>9.00</b>	<b>6.00</b>	<b>50.0% ▲</b>	<b>30.00</b>	<b>20.00</b>	<b>50.0% ▲</b>
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0%</b>	<b>0%</b>	
Closing Period: May 07, 2024 - May 09, 2024						
Operating Cost to Income	-29.5%	-32.8%	3.3% ▼	-28.7%	-37.1%	8.4% ▼
Effective Taxation	-49.1%	-43.3%	5.9% ▲	-52.4%	-54.1%	1.7% ▼

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

